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Results from the 2009 FDIC National Survey of Unbanked and Underbanked Households



Summary Table: Colorado

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Not Underbanked		Underbanked Status Unknown	
	Number (1000s)	Pct of Row Total	Number (1000s)	Pct of Row Total	Number (1000s)	Pct of Row Total	Number (1000s)	Pct of Row Total	Number (1000s)	Pct of Row Total
All Households	2,000	100.0	138	6.9	307	15.3	1,474	73.7	82	4.1
Race/Ethnicity										
Black	127	100.0	28	22.1	28	22.0	68	54.0	2	1.9
Hispanic non-Black	263	100.0	75	28.4	65	24.7	114	43.4	9	3.5
White non-Black non-Hispanic	1,528	100.0	29	1.9	204	13.3	1,227	80.3	68	4.5
Other non-Black non-Hispanic	83	100.0	6	7.8	10	12.3	64	77.5	2	2.4
Household Type										
Family household	1,269	100.0	92	7.3	188	14.8	928	73.2	60	4.7
Married couple	998	100.0	45	4.5	135	13.5	773	77.4	46	4.6
Female householder, no husband present	174	100.0	36	20.5	34	19.3	97	55.8	8	4.4
Male householder, no wife present	96	100.0	12	12.1	20	20.7	59	61.1	6	6.1
Nonfamily household and other	731	100.0	46	6.2	118	16.2	545	74.5	22	3.0
Household Income (Primary Family or Individual)										
Less than \$15,000	207	100.0	77	37.4	42	20.2	86	41.5	2	0.9
Between \$15,000 and \$30,000	271	100.0	26	9.7	69	25.3	166	61.2	10	3.7
Between \$30,000 and \$50,000	403	100.0	20	4.9	75	18.5	290	71.8	19	4.7
Between \$50,000 and \$75,000	348	100.0	9	2.6	60	17.2	268	76.9	12	3.3
At least \$75,000	621	100.0	NA	NA	46	7.4	555	89.4	20	3.2
Unknown	150	100.0	5	3.6	15	10.3	109	73.0	20	13.1
Education										
No high school degree	144	100.0	56	38.8	33	22.6	45	30.9	11	7.7
High school degree	465	100.0	41	8.7	103	22.1	307	66.1	14	3.1
Some college	576	100.0	30	5.2	92	15.9	425	73.9	29	5.0
College degree (four year)	815	100.0	11	1.4	80	9.8	696	85.5	27	3.4
Age										
15 to 34 years	504	100.0	69	13.6	110	21.8	309	61.4	16	3.2
35 to 44 years	380	100.0	29	7.7	79	20.9	259	68.1	13	3.3
45 to 54 years	427	100.0	21	4.8	59	13.9	327	76.5	20	4.8
55 to 64 years	354	100.0	9	2.6	37	10.5	289	81.6	19	5.3
65 years or more	335	100.0	10	2.9	21	6.3	290	86.6	14	4.1
Homeownership										
Homeowner	1,401	100.0	30	2.1	138	9.9	1,169	83.4	64	4.5
Non-homeowner	598	100.0	108	18.0	168	28.1	304	50.8	18	3.1

Notes:

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

Underbanked households are defined as those that have a checking or savings account but rely on alternative financial services. Specifically, underbanked households have used non-bank money orders, non-bank check-cashing services, payday loans, rent-to-own agreements, or pawn shops at least once or twice a year or refund anticipation loans at least once in the past five years.

The demographic characteristics of a household are taken to be those of the owner or renter of the home (i.e., "householder"), unless the demographic characteristic is one defined at the household level, such as income or household type.

Refer to Appendix D of the full report, FDIC [Technical Notes](#) for definitions of race/ethnicity, family household, and other terms used in this table.

Differences within groups may or may not be statistically significant.

Figures do not always reconcile to totals because of the rounding of household weights to represent the population totals.

NA = Not applicable because the sample size was too small to make an accurate estimate.